

The 29th November, 2022.

No.PW/Admn/40/2021/191. - The Governor of Meghalaya is pleased to order creation of the following Divisions and Sub-Divisions under P.W.D. (Roads) in the State with immediate effect and until further orders.

Division

1. Mawshynrut Division.
2. Kharkutta Division.
3. Mawphlang Division.
4. Dadenggre Division.

Sub-Division

1. Shallang Sub-Division.
2. Resubelpara Sub-Division.
3. Raksamgre Sub-Division.

This issues with the concurrence of Planning Department and Finance EC - (I) Department *Vide* I/D No.EC (I) 161/2022-23, dated 29th November, 2022.

L. D. SUCHIANG,
Secretary to the Government of Meghalaya,
Public Works (R&B) Department.

The 10th May, 2024.

No.GAA.8/2002/77. - The Governor of Meghalaya is pleased to re-designate the post of Joint Resident Commissioner, Meghalaya House, Kolkata as Additional Resident Commissioner borne on the MCS cadre with immediate effect and until further orders.

C. V. D. DIENGDOH,
Secretary to the Govt. of Meghalaya,
General Administration Department.

The 9th May, 2024.

ADDENDUM

No.PER(ARC)6/2023/41. - The Governor of Meghalaya is pleased to modify Government's notification No.PER(ARC)6/2023/32, dated 22nd December, 2023 wherein "Superintendent of Excise/Sub-Divisional Officer (Civil)" shall also be inserted in the column 5 of the existing table at Sl.No.162 to the List of Services notified under Section 3(2) of The Meghalaya Right to Public Services Act, 2020, with effect from the date of issue of the notification.

Sl. No.	Name of Service	Number of working days for service delivery after receipt of application	Department/ Organization	Designated Official	Appellate Authority
162.	Retailer Permits for canteens	3 days.	Excise Registration Taxation and Stamps Department.	Assistant Commissioner of Excise/Superintendent of Excise/Sub-Divisional Officer (Civil).	Principal Secretary/ Commissioner & Secretary/Secretary to the Government of Meghalaya, Excise, Registration, Taxes & Stamps Department.

C. V. D. DIENGDH,

Secretary to the Government of Meghalaya,
Personnel & Administrative Reforms (B) Department
(Administrative Reforms Cell).

The 9th May, 2024.

No.IND.203/2014/205. – The Governor of Meghalaya is pleased to declare the following Artisans as the State Awardee for Handicraft Artisans during 2023-2024:-

Sl. No.	Name & Address of Artisans	Entry/Item Presented
1.	Shri Jendrasing Kurkalang, Laitkyrhong Village, P.O. Smit East Khasi Hills, Meghalaya.	Eagle (Wood Carving)
2.	Shri Thengku K. Sangma, Mendal North Garo Hills, Meghalaya.	Goera Hunting Wild Boar (Wood Carving)
3.	Smti. Roilin Pyrtuh, Larnai Village, Thadlaskein West Jaintia Hills, Meghalaya.	A Soup Bowl (Black Pottery)
4.	Shri Kasbar R. Sangma, Rongreng Chidekgre, P.O. Williamnagar East Garo Hills, Meghalaya.	Replica of Capt. Williamson A. Sangma, (Wood Carving)
5.	Shri Kalsin G. Momin, Ampati, P.O. Ampati South West Garo Hills, Meghalaya.	Megam Kok (Rice Container Bamboo Craft)

PRAVIN BAKSHI,

Commissioner & Secretary to the Govt. of Meghalaya,
Commerce & Industries Department.

The 9th May, 2024.

REVISED NOTIFICATION

No.FEA.68/2011/247. - The Governor of Meghalaya is pleased to constitute the following scheme to be known as the Scheme for Constitution and Administration of the Guarantee Redemption Fund of the Government of Meghalaya for the purpose of meeting its obligations arising out of the Guarantees issued on behalf of State level bodies.

Title of the Scheme 1. The Scheme shall be called "The Guarantee Redemption Fund (hereinafter referred to as 'the Fund') Scheme of the Government of Meghalaya".

Constitution of the Fund 2. A "Guarantee Redemption Fund" shall be constituted by the Government of Meghalaya (hereinafter called the Government) for meeting its obligations arising out of the Guarantees issued on behalf of the State Level Public Sector Undertakings or Other Bodies.

The Fund shall be constituted in the Public Account and classified under the head "8235 - General and Other Reserve Funds – 117 - Guarantee Redemption Fund – 01 - Meghalaya Guarantee Redemption Fund".

Objective of the Scheme 3. The Fund shall be utilised for meeting the payment obligations arising out of the guarantees issued by the Government in respect of bonds issued and other borrowings by the State Level Public Sector Undertakings or Other Bodies and invoked by the beneficiaries.

Explanation

(a) The accumulations in the Fund shall be utilised only towards the payment of the guarantees issued by the Government and invoked by the beneficiary and not paid by the institution on whose behalf guarantee was issued.

(b) The State can avail of short-term accommodation under Special Drawing Facility (SDF) from Reserve Bank of India (hereinafter referred to as 'the Bank') against the collateral of investment made in GRF for meeting temporary cashflow mismatches, subject to the terms and conditions as fixed by the Bank from time to time.

Commencement of the Operation of the scheme 4. The revised Scheme shall come into force with effect from the date of the notification.

Contributions to the Fund 5. (a) The Government should make conscious efforts towards building up the GRF corpus to five per cent of the outstanding guarantees within a span of five years from the date of constitution of the Fund.

(b) It is open to the Government to increase the contributions to the Fund at its discretion and also based on its assessment of likely invocation of guarantees. The balance in the Fund shall be increased with periodic contributions made annually or at shorter intervals.

(c) In order to enable transfer of the total amount of contribution to the Fund, the Government would make suitable Budget provision under the Revenue expenditure side of their budget under the head "2075 - Miscellaneous General Services 797- Transfer to Reserve Fund and Deposit Accounts - Guarantee Redemption Fund – 01 - Guarantee Redemption Fund".

- (d) The Government shall not fund its contribution to the Fund out of borrowings from the Bank.
- Relationship of the Fund with General Revenues / Public Account**
6. (a) The corpus of the Fund comprises an initial amount demarcated by the Government, annual or other contributions made by the Government thereto as also periodic accretions by way of Guarantee Commission to be collected from the institutions in respect of whose bonds/ obligations Government will issue the guarantees, in addition to the income accruing to the Fund.
- (b) The Fund shall be kept outside the General Revenues of the Government and shall be utilised only in the manner prescribed in this Scheme.
- Administration of the Fund**
7. The Fund shall be administered by Central Accounts Section of the Bank subject to such directions/instructions as the Government may issue from time to time.
- Investment of the corpus of the Fund**
8. The accretions to the Fund together with the income earned on the investment of the Fund shall be invested in Government of India (GoI) Dated Securities, Treasury Bills, Special Securities of the GoI and State Government Securities of other States of such maturities as the Bank may determine from time to time. The Bank shall make available the Securities for investment either from its investment portfolio or by acquiring the Securities from the Secondary Market, without loading any charge other than that indicated in paragraph 11.
- Accounting of Transactions**
9. (a) The responsibility for the administration of the Fund will rest with the Government. The Government will decide all matters connected with the investment of the corpus of the Fund, reinvestment/disinvestment, obligations and application of the Fund, etc.
- (b) The Government will, from time to time, issue instructions to the Bank. The Bank will immediately arrange to make the necessary investment. The Bank would scroll to the Government the debit on account of the investment and other incidental charges like brokerage, commission etc., in the usual course. However, in order to ensure that the investment transactions of the Fund do not get mixed up with other transactions, these may be indicated distinctly in separate scrolls.
- (c) On receipt of the scrolls the investment transactions would be accounted for under the head "8235 - General and Other Reserve Funds - 120 - Guarantee Redemption Fund Investment Account - 01 - Investment of Deposit". However, the incidental charges like brokerage, commission etc., shall be accounted for as a charge on the Fund.
- (d) The Bank will arrange to collect interest on these securities and credit the same to the Fund on due date. Further, these would require to be invested as in the case of the contributions by the Government i.e., in accordance with the investment norms prescribed in Para 8 above.
- (e) On maturity of the securities, the proceeds will be collected and credited to the account of the Government or reinvested in accordance with the pattern outlined in para 8 above on the basis of instructions received from the Government. As in the case of the debit scrolls, the Bank shall use separate scrolls, for the receipt.
- (f) On receipt of instructions from the Government, the Bank will arrange to

sell the securities at the ruling price and credit the amount realised, less incidental charges, to the account of the Government. If these securities are in loss, Bank may in consultation with the Government decide on the securities to be liquidated.

- (g) The receipts on account of maturity or sale of the securities would be taken to the account of the "Guarantee Redemption Fund Investment Account". The incidental charges on sale would be charged to the Fund.
- (h) The provision for expenditure on account of the Guarantee Redemption will be made in the budget of the Government under the relevant heads. Only the actual amount of guarantee redemption expenditure shall be brought in account under the head "8235 - General and other Reserve Fund – 120 – Guarantee Redemption Fund Investment Account –02–Relief on account of Guarantee invoked".
- (i) The Bank shall arrange to redeem the securities on maturity. In case of premature disinvestment to meet the liability on account of the claims to be paid, the Bank shall decide on the securities to be liquidated and sell the securities at the ruling price and credit the amount realised, less incidental charges to the Government account. If these securities are in loss, Bank may in consultation with the Government decide on the securities to be liquidated.
- (j) The Government will pay the Bank, a commission at the rate determined by the Bank in consultation with the Government. These charges shall also be borne by the Fund as in the case of the charges indicated in paras 9(c) and 9(g). The loss or gain on the sale of securities shall also be taken to the Account of the Fund.

Explanation

- (a) The debit to Government on account of such withdrawal will be accounted under the major head 8235- General and Other Reserve Funds-120-Guarantee Redemption Fund -Investment Account". On the maturity of the loan the balance outstanding under the head 8235- General and Other Reserve Funds – 117 - (sub head Guarantee Redemption Fund) is credited to the head "8680 (Miscellaneous Government Account) Ledger Balance Adjustment Account".
- (b) The Bank would scroll to the Government the debit on account of investment less the incidental charges in the usual course. However, in order to ensure that the investment transactions of the Fund do not get mixed up with other transactions, these will be indicated distinctly in separate scrolls.
- (c) The Bank will arrange to collect interest on the investments and credit the same to the Fund on the due dates.
- (d) On the maturity of the securities, the Bank will arrange to redeem the securities and in case of premature disinvestment, to sell the securities at the ruling price and credit the amount realized, less incidental charges to the Guarantee Redemption Fund Investment Account. As in the case of debit scrolls, the Bank shall use separate scrolls for the receipts.
- (e) The provision for expenditure on account of the periodic contributions will be made in the Budget of the Government under the relevant head. The extent of expenditure to be financed from the Fund shall be

withdrawn from the Fund by the disposal of the investment.

Functions of the Bank managing the Fund

10. (a) The Bank will be guided by the directions of the Government in all matters concerning the investment/reinvestment/disinvestment/reallocation/withdrawal from time to time of the Fund and will act accordingly.
- (b) The Bank would arrange to raise a debit to the account of the Government maintained with it as per the schedule of contributions set out in paragraph 5.
- (c) The contributions to the Fund shall be invested by the Bank in Government Securities as indicated in paragraph 8. The periodic accretion to the Fund by way of guarantee commission, contributions by the Government and interest income shall also be invested by the Bank in a similar manner.
- (d) 50 per cent of the outstanding corpus held in the GRF as on March 31st of the preceding financial year, or the amount of guarantees invoked during the year (April – March), whichever is less, should be reckoned for arriving at the maximum eligible limit for withdrawal from the GRF during the year. The Government will replenish the corpus before seeking the next withdrawal.
- (e) The Bank will submit periodical statement of balances/advice regarding the changes therein in consultation with the Government.

Service charges for administration of the Fund

11. The Government will pay to the Bank a commission at the rate of 1/8 per cent of one per cent of the turnover of the Fund or at the rate to be mutually decided from time to time.

Account and Audit

12. The accounts of the Fund and the investments shall be maintained by the Accountant General of the State in the normal course. The concerned Department of the Government will maintain subsidiary accounts in such manner and detail as may be considered by the Government in consultation with the Accountant General.

Savings

13. The Government shall issue instructions relating to the provisions of the Scheme as may be considered from time to time to enable smooth functioning of the Scheme. In case of any difficulty in the operation of any provision of the Scheme, the Government may, if satisfied, relax the provisions.

D. VIJAY KUMAR,
Commissioner & Secretary to the Govt. of Meghalaya,
Finance Department.

The 9th May, 2024.

REVISED NOTIFICATION

No.FWM 5/1999/292. - The Governor of Meghalaya is pleased to constitute the following scheme to be known as the "Revised Scheme for Constitution and Administration of the Consolidated Sinking Fund" of Government of Meghalaya for the purpose of redemption of the open market loans raised by the State Government.

Revised Scheme for Constitution and Administration of the Consolidated Sinking Fund of Government of Meghalaya.

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| Title of the Scheme | 1. | The Scheme shall be called 'Consolidated Sinking Fund (hereinafter referred to as 'the Fund') Scheme' of the Government of Meghalaya (hereinafter referred to as 'the Government'). |
| Constitution of the Fund | 2. | The Fund will be constituted by the Government of Meghalaya for redeeming its outstanding liabilities. |
| Objective of the Scheme | 3. | The Fund is to be utilised as an Amortisation Fund for redemption of the outstanding liabilities of the Government commencing from the financial year 2024-25. |
| Commencement of the Operation of the Scheme | 4. | <p>The Fund shall come into force with effect from the date of the notification. The Operation of the Scheme is as under:</p> <ul style="list-style-type: none">(a) The Fund shall substitute the existing fund mentioned under the extant CSF scheme adopted by the Government.(b) The outstanding balances of the existing fund under the extant CSF Scheme as at end-March, 2024 shall be transferred to the Fund.(c) 50 per cent of the outstanding corpus held in the CSF as on March 31 of the second preceding financial year, or the amount of redemption falling due during the financial year (April – March), whichever is less, should be reckoned for arriving at the maximum eligible limit for withdrawal from the CSF during the year.(d) The Fund shall not be utilised for any purpose other than redemption of the outstanding liabilities of the Government.(e) The State Government can avail of short-term accommodation under Special Drawing Facility (SDF) from Reserve Bank of India (hereinafter referred to as 'the Bank') against the collateral of investment made in CSF for meeting temporary cashflow mismatches, subject to the terms and conditions as fixed by the Bank from time to time.(f) The outstanding liabilities is defined to comprise both internal debt and public account liabilities of the Government. |
| Contributions to the Fund | 5. | The Government should make conscious efforts towards building up the CSF corpus to five per cent of the outstanding liabilities within a span of five years. There is no ceiling on such contributions to the Fund in terms of number of times of making contributions in a year. It is open to the Government to invest in the Fund from the General Revenue at any time or from other sources such as disinvestment proceeds, at its discretion. The |

		Government shall not fund its contribution to the Fund out of borrowings from the Reserve Bank.
Relationship of the Fund with General Revenues	6	The corpus of the Fund comprising the periodic contributions as well as the income accruing to the Fund shall be kept outside the General Revenue of the Government. The Fund shall be utilized in the manner prescribed in this Scheme.
Administration of the Fund	7	The Fund shall be administered by Central Accounts Section of the Bank at Nagpur, (subject to such directions / instructions as the Government may issue from time to time).
Investment of the corpus of the Fund	8	The accretions to the Fund shall be invested in Government of India (GoI) dated Securities, Special Securities of GoI, Treasury Bills and State Government securities of other States of such maturities as the Bank may determine from time to time in consultation with the Government.
		Explanation:
		(a) The accretions to the Fund shall include the periodic contributions and the income accruing to the Fund from investment thereof.
		(b) The Bank will make available the securities for investment by acquiring the securities from the secondary market, without loading any charge other than that indicated in paragraph 10.
Account Transactions	9	(a) The Bank would arrange to raise a debit to the account of the Government maintained with it as per the advice of the Government.
		(b) The contributions to the Fund shall be invested by the Bank in Government Securities as indicated in paragraph 8 in multiples of Rs.10,000/-.
		(c) The periodic accretion to the Fund by way of interest income shall be reinvested by the Bank in a similar manner, in multiples of Rs.10,000/-.
		(d) The investments held in the Fund and maturing during currency of the scheme shall be reinvested in accordance with paragraph 8.
		(e) No withdrawals will be allowed from the Fund until completion of five years from the date of constitution of the fund.
		Explanation
		(a) Withdrawals may be allowed starting from the next financial year on completion of five years from the date of constitution of the fund.
		(b) The debit to Government on account of the periodic installments will be accounted under the major head 8222 (Reserve Funds). On the maturity of the loan, the balance outstanding under the head 8222 (sub-head Sinking Fund) will be credited to the head 8680 (Miscellaneous Government Account) Ledger Balance Adjustment Account.
		(c) The Bank shall scroll to the Government the debit on account of investment less the incidental charges in the usual course. However, in order to ensure that the investment transactions of the Fund do not get

mixed up with other transactions, these will be indicated distinctly in separate scrolls.

(d) The Bank shall arrange to collect interest on the investments and credit the same to the Fund on the due dates.

(e) On the maturity of the securities, the Bank shall arrange to redeem the securities. In case of premature disinvestment to meet the liability on account of the claims to be paid, the Bank will decide on the securities to be liquidated and sell the securities at the ruling price and credit the amount realised, less incidental charges, to the Fund. If these securities are in loss, Bank may in consultation with the Government decide on the securities to be liquidated. As in the case of debit scrolls, the Bank shall use separate scrolls for the receipts.

(f) The provision for expenditure on account of the periodic contributions shall be made in the Budget of the Government under the relevant head. The extent of expenditure to be financed from the Fund shall be withdrawn from the Fund by the disposal of the investment.

(g) The Bank shall open a Current Account and Subsidiary General Ledger Account in the name of the Fund and furnish to the Government as at the end of September and March each year, a statement showing the details of investments.

Service charges for administration of the Fund	10	The Government shall pay to the Bank a commission at the rate of 1/8 per cent of one per cent on the turnover of the Fund or at the rate to be mutually decided from time to time.
Accounts and Audit	11	The accounts of the Fund and the investments shall be maintained by the Accountant General of the State in the normal course. The Bank will maintain subsidiary accounts in such manner and details as may be considered by the Government in consultation with the Accountant General.
Savings	12	The Government shall issue instructions relating to the provisions of the Scheme as may be considered from time to time to enable smooth functioning of the scheme. In case of any difficulty in the operation of any provision of Scheme, the Government may, if satisfied, relax the provisions.

D. VIJAY KUMAR,
Commissioner & Secretary to the Govt. of Meghalaya,
Finance Department.